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**Volunteer Family Services, Inc.**

**Compiled Financial Information**

March 31, 2025

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**NICHOLSON & BEAUMONT**  
CHARTERED PROFESSIONAL ACCOUNTANTS

## COMPILATION ENGAGEMENT REPORT

To Management of Volunteer Family Services, Inc.

On the basis of information provided by management, we have compiled the statement of financial position of Volunteer Family Services, Inc. as at March 31, 2025, the statements of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information (“financial information”).

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Woodstock, NB  
July 31, 2025

Chartered Professional Accountants

# Volunteer Family Services, Inc.

## Statement of Operations

For the Year Ended March 31, 2025

	<u>2025</u>	<u>2024</u>
<b>Revenue</b>		
Government grants	\$ 73,387	\$ 140,005
Government wage subsidies	29,189	23,100
Individual donations	267,157	120,412
Organization donations	428,281	259,029
Rental	3,650	10,000
Rebates	15,775	8,653
Store revenue	133,226	112,749
Capital project donations	<u>6,500</u>	<u>38,550</u>
	<u>957,165</u>	<u>712,498</u>
<b>Food Program Costs</b>		
Non-perishables	22,645	40,761
Meat	6,288	32,488
Milk	11,279	12,683
Eggs	14,608	13,192
Bread	9,617	7,413
Fruits and vegetables	7,136	3,779
Program food costs	3,805	4,880
Other	<u>8,827</u>	<u>4,522</u>
	<u>84,205</u>	<u>119,718</u>
<b>Gross margin</b>	<b>872,960</b>	<b>592,780</b>
<b>Administrative expenses</b> (schedule 1)	<u>568,342</u>	<u>438,637</u>
<b>Excess of revenue over administrative expenses</b>	<u>\$ 304,618</u>	<u>\$ 154,143</u>

The notes to compiled financial information are an integral part of this statement.

# Volunteer Family Services, Inc.

## Schedule 1 - Administrative Expenses

For the Year Ended March 31, 2025

	<u>2025</u>	<u>2024</u>
<b>Administrative expenses</b>		
Advertising and promotion	\$ 1,662	\$ 6,602
Amortization	55,925	54,650
Bank charges and interest	576	3,166
Cleaning	5,713	753
Insurance	10,602	9,560
Membership/Training	2,640	548
Miscellaneous	440	3,542
Office	5,309	3,440
Pest control	649	1,344
Postage and courier	1,810	1,343
Professional fees	5,462	5,697
Repairs and maintenance	52,878	9,099
Shop and store supplies	40,153	21,433
Travel and automotive	7,784	9,048
Utilities	26,367	24,303
Volunteer recognition	547	280
Wages and benefits	349,554	283,692
Waste removal	271	137
	<u>\$ 568,342</u>	<u>\$ 438,637</u>

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